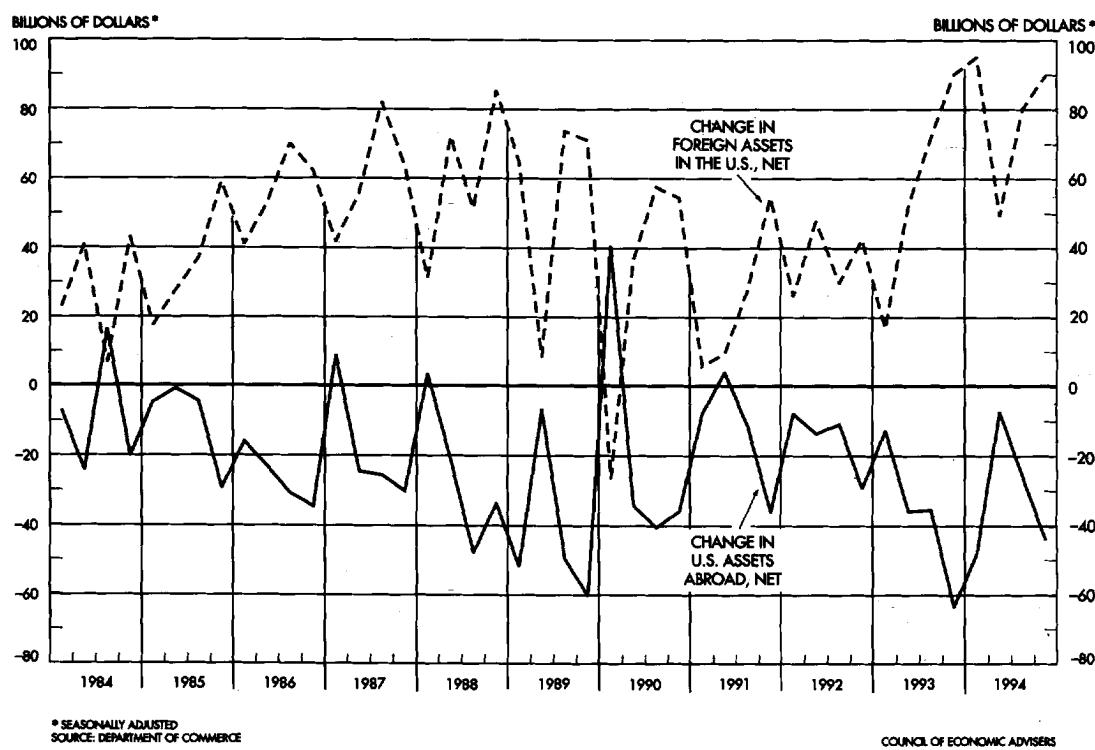


U.S. INTERNATIONAL TRANSACTIONS—Continued

In the capital accounts, U.S. claims on foreigners reported by U.S. banks increased \$17.3 billion in the fourth quarter of 1994, in contrast to a decrease of \$1.3 billion in the third quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased \$27.1 billion in the fourth quarter, following an increase of \$18.4 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted, except as noted]

Period	U.S. assets abroad, net [increase/capital outflow (-)]				Foreign assets in the U.S., net [increase/capital inflow (+)]			Allocations of special drawing rights (SDRs)	Statistical discrepancy	U.S. official reserve assets, net ⁵ (unadjusted, end of period)
	Total	U.S. official reserve assets ^{3,5}	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets ³	Other foreign assets			
1981	-114,147	-5,175	-5,097	-103,875	83,032	4,960	78,072	1,093	24,992	30,074
1982	-122,335	-4,965	-6,131	-111,239	92,418	3,593	88,826	.....	41,359	33,958
1983	-58,735	-1,196	-5,006	-52,533	83,380	5,845	77,534	.....	19,815	33,747
1984	-34,917	-3,131	-5,489	-26,298	113,932	3,140	110,792	.....	20,758	34,934
1985	-39,225	-3,858	-2,821	-32,547	141,183	-1,119	142,301	.....	23,415	43,186
1986	-104,818	312	-2,022	-103,109	226,111	35,648	190,463	.....	29,908	48,511
1987	-71,443	9,149	1,006	-81,597	242,983	45,387	197,596	.....	-4,443	45,798
1988	-99,360	-3,912	2,967	-98,414	240,265	39,758	200,507	.....	-12,712	47,802
1989	-168,744	-25,293	1,259	-144,710	218,490	8,503	209,987	.....	53,075	74,609
1990	-70,363	-2,158	2,307	-70,512	122,192	33,910	88,282	.....	39,919	83,316
1991	-51,512	5,763	2,900	-60,175	98,134	17,199	80,935	.....	-39,670	77,721
1992	-61,510	3,901	-1,652	-63,759	146,504	40,858	105,646	.....	-17,108	71,323
1993	-147,898	-1,379	-306	-146,213	230,698	71,681	159,017	.....	21,096	73,442
1994 ^p	-125,687	5,346	-278	-130,755	314,614	38,912	275,702	.....	-33,255	74,335
1993: I	-12,659	-983	488	-12,164	16,772	10,968	5,804	.....	15,737	74,378
II	-35,966	822	-281	-36,507	51,829	17,492	34,337	.....	9,739	73,968
III	-35,651	-545	-192	-34,915	71,934	19,259	52,675	.....	-8,427	75,835
IV	-63,622	-673	-321	-62,628	90,162	23,962	66,200	.....	4,047	73,442
1994: I	-48,456	-59	490	-48,887	95,130	11,530	83,600	.....	-14,436	76,809
II	-7,251	3,537	462	-11,250	49,309	8,925	40,384	.....	-4,231	75,732
III	-25,849	-165	-270	-25,414	80,254	19,460	60,794	.....	-13,557	76,532
IV ^p	-44,136	2,033	-961	-45,208	89,921	-1,003	90,924	.....	-1,027	74,335

⁵ Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.